

Smoky Valley Library District

www.svld.net

Round Mountain Public Library
P.O. Box 1428
Round Mountain, Nevada, 89045
(775) 377-2215
Fax (775)-377-2699

Manhattan Public Library
P.O. Box 95
Manhattan, Nevada, 89022
(775) 487-2623
Fax (775) 487-2326

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Smoky Valley Library District herewith submits the (TENTATIVE) --- budget for the
fiscal year ending June 30, 2024

This budget contains 2 funds, including Debt Service, requiring property tax revenues totaling \$ 594,774

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.

This budget contains 2 governmental fund types with estimated expenditures of \$ 851,623 and
0 proprietary funds with estimated expenses of \$ 0

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Andrea Madziarek
(Print Name)
Co-Director - SVLD
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed: Andrea Madziarek

Dated: April 5, 2023

Phone: 775-377-2215

APPROVED BY THE GOVERNING BOARD

Only necessary for FINAL Budget
(Signature by DocuSign is acceptable)

SCHEDULED PUBLIC HEARING:

(Must be held from May 15, 2023 to May 31, 2023)

Date and Time: TUESDAY MAY 23, 2023 @ 5:00 PM

Publication Date: 11-May-23

Place: ROUND MOUNTAIN PUBLIC LIBRARY
73 HADLEY CIRCLE, ROUND MOUNTAIN, NV 89045

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

| | ACTUAL PRIOR YEAR YEAR 06/30/22 | ESTIMATED CURRENT YEAR YEAR 06/30/23 | BUDGET YEAR YEAR 06/30/24 |
|---------------------------------|---------------------------------------|--------------------------------------------|------------------------------|
| General Government | | | |
| Judicial | | | |
| Public Safety | | | |
| Public Works | | | |
| Sanitation | | | |
| Health | | | |
| Welfare | | | |
| Culture and Recreation | 14.5 | 11.75 | 9.25 |
| Community Support | | | |
| TOTAL GENERAL GOVERNMENT | | | |
| Utilities | | | |
| Hospitals | | | |
| Transit Systems | | | |
| Airports | | | |
| Other | | | |
| TOTAL | | | |

| POPULATION (AS OF JULY 1) | 1709 | 1775 | 1790 |
|-------------------------------------------------|----------------------------------|----------------------------------|----------------------------------|
| SOURCE OF POPULATION ESTIMATE* | Estimated using State Numbers | Estimated using State Numbers | Estimated using State Numbers |
| Assessed Valuation (Secured and Unsecured Only) | 305,717,777 | 308,945,894 | 208,331,548 |
| Net Proceeds of Mines | 214,876,277 | 24,029,994 | 5,144,555 |
| TOTAL ASSESSED VALUE | 520,594,054 | 332,975,888 | 213,476,103 |
| TAX RATE | | | |
| General Fund | 0.2918 | 0.2918 | 0.2918 |
| Special Revenue Funds | | | |
| Capital Projects Funds | | | |
| Debt Service Funds | | | |
| Enterprise Fund | | | |
| Other | | | |
| TOTAL TAX RATE | 0.2918 | 0.2918 | 0.2918 |

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

SMOKY VALLEY LIBRARY DISTRICT
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

FISCAL YEAR 2023-2024

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
|--------------------------------------------------------------------|------------------|--------------------|----------------------------------------------|-----------------|--------------------------------------------------------------|--------------------------------------|-----------------------------|-----------------------------------------------------------|-----------------------------------------------------------------------|
| | ALLOWED TAX RATE | ASSESSED VALUATION | ALLOWED AD VALOREM REVENUE [(1) X (2)/(100)] | TAX RATE LEVIED | TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)/(4)/(100)] | AD VALOREM TAX ABATEMENT [(5) - (7)] | AD VALOREM REVENUE WITH CAP | NET PROCEEDS OF MINERAL REVENUE [(2, line B) X (4)/(100)] | BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM [(7) +(9)] |
| OPERATING RATE: | | | | | | | | | |
| A. PROPERTY TAX Subject to Revenue Limitations | 5.617 | 208,331,548 | 11,701,983 | 0.2918 | 607,911 | 28,149 | 579,762 | XXXXXXXXXXXXXXXXXX | 594,774 |
| B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines | 5.617 | 5,144,555 | 289,970 | 0.2918 | XXXXXXXXXXXXXXXXXX | | | 15,012 | |
| VOTER APPROVED: | | | | | | | | | |
| C. Voter Approved Overrides | | | | | | | | | |
| LEGISLATIVE OVERRIDES | | | | | | | | | |
| D. Accident Indigent (NRS 428.185) | | | | | | | | | |
| E. Indigent (NRS 428.285) | | | | | | | | | |
| F. Capital Acquisition (NRS 354.59815) | | | | | | | | | |
| G. Youth Services Levy (NRS 82B.150, 82B.160) | | | | | | | | | |
| H. Legislative Overrides | | | | | | | | | |
| I. SCCRT Lease (NRS 354.59813) | 0.0077 | 213,476,103 | 16,416 | | | | | | |
| J. Other: | | | | | | | | | |
| K. Other: | | | | | | | | | |
| L. SUBTOTAL LEGISLATIVE OVERRIDES | 0.0077 | 213,476,103 | 16,416 | | | | | | |
| M. SUBTOTAL A, C, L | 6.617 | 213,476,103 | 11,712,667 | | | | | | |
| N. Debt | | | | | | | | | |
| O. TOTAL M AND N | 6.617 | 213,476,103 | 11,712,667 | 0.2918 | 607,911 | 28,149 | 579,762 | 15,012 | 594,774 |

SMOKY VALLEY LIBRARY DISTRICT
 (Local Government)
 SCHEDULE S-3 - PROPERTY TAX RATE
 AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget Summary for SMOKY VALLEY LIBRARY DISTRICT
(Local Government)

| GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME | SALARIES AND WAGES (1) | EMPLOYEE BENEFITS (2) | SERVICES, SUPPLIES, AND OTHER CHARGES ** (3) | CAPITAL OUTLAY *** (4) | CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5) | OPERATING TRANSFERS OUT (6) | ENDING FUND BALANCES (7) | TOTAL (8) |
|---------------------------------------------------------------------|---------------------------------|-----------------------------|----------------------------------------------------------------|---------------------------------|---------------------------------------------------------------------------------|--------------------------------------|--------------------------------|--------------|
| General | 465,000 | 230,000 | 166,623 | 0 | 0 | 0 | 150,000 | 1,001,623 |
| Capital Projects Fund | | | | | | | 3,430 | 3,430 |
| TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS | 465,000 | 230,000 | 166,623 | 0 | 0 | 0 | 153,430 | 1,005,053 |

* FUND TYPES: R - Special Revenue

C - Capital Projects

D - Debt Service

T - Expendable Trust

** Include Debt Service Requirements in this column

*** Capital Outlay must agree with CIP.

| REVENUES | (1) | (2) | (3) BUDGET YEAR ENDING 06/30/24 (4) | |
|-----------------------------------------|------------------------------------|-----------------------------------------|-------------------------------------|----------------|
| | ACTUAL PRIOR YEAR ENDING 6/30/2022 | ESTIMATED CURRENT YEAR ENDING 6/30/2023 | TENTATIVE APPROVED | FINAL APPROVED |
| TAXES: | | | | |
| Property Tax | 708,148 | 705,000 | 579,762 | |
| Property Tax - Net Proceeds of Minerals | 255,157 | 70,120 | 15,012 | |
| Subtotal: | 963,305 | 775,120 | 594,774 | |
| Intergovernmental: | | | | |
| Collection Development Grant | 7,414 | 8,441 | 2,500 | |
| Nve County School Contract | 17,821 | 18,559 | 18,000 | |
| Consolidated Taxes | 47,252 | 48,000 | 50,249 | |
| Subtotal: | 72,267 | 73,000 | 70,749 | |
| Charges for Services: | | | | |
| Copies | 851 | 1600 | 1200 | |
| Fax | 419 | 500 | 400 | |
| Subtotal: | 1,270 | 2,100 | 1,600 | |
| Fines and Forfeitures: | | | | |
| Material Fines | 331 | 1100 | 1000 | |
| Subtotal: | 331 | 1,100 | 1,000 | |
| Miscellaneous: | | | | |
| Investment Income (Loss) | \$ (35,000) | \$ (3,000) | 1000 | |
| Donations | 1,141 | 750 | 500 | |
| Other | 3,523 | 1000 | 2000 | |
| Subtotal: | \$ (31,293) | \$ (1,250) | 3,500 | |
| SUBTOTAL REVENUE ALL SOURCES | | | | |
| OTHER FINANCING SOURCES | | | | |
| Transfers In (Schedule T) | | | | |
| | | | | |
| | | | | |
| Proceeds of Long-term Debt | | | | |
| Other | | | | |
| | | | | |
| | | | | |
| SUBTOTAL OTHER FINANCING SOURCES | 1,005,900 | 850,070 | 671,623 | |
| BEGINNING FUND BALANCE | 831,010 | 479,960 | 330,000 | |
| Prior Period Adjustments | | | | |
| Residual Equity Transfers | | | | |
| TOTAL BEGINNING FUND BALANCE | 831,010 | 479,960 | 330,000 | |
| TOTAL AVAILABLE RESOURCES | 1,836,910 | 1,330,030 | 1,001,623 | |

SMOKY VALLEY LIBRARY DISTRICT
(Local Government)
SCHEDULE B - GENERAL FUND

| REVENUES | (1) | (2) | (3) BUDGET YEAR ENDING 06/30/24 (4) | |
|------------------------------------------------------|------------------------------------|-----------------------------------------|-------------------------------------|----------------|
| | ACTUAL PRIOR YEAR ENDING 6/30/2022 | ESTIMATED CURRENT YEAR ENDING 6/30/2023 | TENTATIVE APPROVED | FINAL APPROVED |
| Miscellaneous | | | | |
| Investment Income(Loss) | \$ (235) | \$ (25) | \$ (25) | |
| | | | | |
| | | | | |
| | | | | |
| Subtotal | \$ (235) | \$ (25) | \$ (25) | |
| OTHER FINANCING SOURCES: | | | | |
| Operating Transfers In (Schedule 1) | | | | |
| | | | | |
| | | | | |
| BEGINNING FUND BALANCE | \$ 3,715 | \$ 3,480 | \$ 3,455 | |
| Prior Period Adjustment(s) | | | | |
| Residual Equity Transfers | | | | |
| TOTAL BEGINNING FUND BALANCE | | | | |
| TOTAL RESOURCES | \$ 3,480 | \$ 3,455 | \$ 3,430 | |
| EXPENDITURES | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Subtotal | | | | |
| OTHER USES | | | | |
| CONTINGENCY (not to exceed 3% of total expenditures) | | | | |
| Transfers Out (Schedule 1) | | | | |
| | | | | |
| | | | | |
| ENDING FUND BALANCE | \$ 3,480 | \$ 3,455 | \$ 3,430 | |
| TOTAL COMMITMENTS & FUND BALANCE | \$ 3,480 | \$ 3,455 | \$ 3,430 | |

SMOKY VALLEY LIBRARY DISTRICT
(Local Government)

FUND _____ Capital Projects Fund

SCHEDULE OF EXISTING CONTRACTS

Budget Year 2023-2024

Local Government: **SMOKY VALLEY LIBRARY DISTRICT**

Contact: **Andrea Madziarek**

E-mail Address: **andream@svld.net**

Daytime Telephone: **775-377-2215**

Total Number of Existing Contracts: 1

| Line | Vendor | Effective Date of Contract | Termination Date of Contract | Proposed Expenditure FY 2023-24 | Proposed Expenditure FY 2024-25 | Reason or need for contract: |
|------|------------------------------------|----------------------------|------------------------------|---------------------------------|---------------------------------|------------------------------|
| 1 | Daniel C. McArthur, LTD | | | | | Annual Financial Statement |
| 2 | | | | | | |
| 3 | | | | | | |
| 4 | | | | | | |
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| 17 | | | | | | |
| 18 | | | | | | |
| 19 | | | | | | |
| 20 | Total Proposed Expenditures | | | | | |

Additional Explanations (Reference Line Number and Vendor):